

GUPTA CHANDAN & CO.
CHARTERED ACCOUNTANT

OMHANS AVICITY PVT. LTD.

F.Y. 2021

CA SUDHIR SHARMA
NAYA BAZAR, NEAR OLD STATE BANK
SILIGURI - 734005
E-mail : casudhirsharma@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of OMHANS BUILD CITY PRIVATE LIMITED.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of OMHANS BUILD CITY PVT. LTD., which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always

detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, presently **NOT** applicable to Company.
- 2 As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements as of March 2021;
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
- iv. We have formed our opinion on the basis of test checking & to the extent of information.

For GUPTA CHANDN & CO

Chartered Accountants

Firm's Registration No. 017906C

Signature

Sudhir Sharma

Partner

Place : SILIGURI

Date: 21/11/2021

Membership No. 303929

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

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Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act,2013(" the Act ")

We have audited the internal financial controls over financial reporting of OMHANS BUILD CITY PVT. LTD. ("the Company") as of March 31, 2020 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management`s Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an

understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorities of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

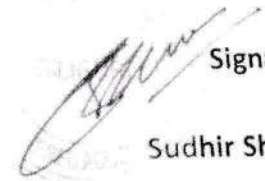
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GUPTA CHANDN & CO

Chartered Accountants

Firm's Registration No. 017906C



Signature

Sudhir Sharma

Partner

Place: SILIGURI

Date: 21/11/2021

Membership No. 303929

OMHANS BUILD CITY PRIVATE LIMITED
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD,
MATIGARA, SILIGURI
Darjeeling, West Bengal

BALANCE SHEET AS ON 31st MARCH, 2021

Particulars	Schedule	As on 31.03.2021 (Amount in Rs.)	As on 31.03.2020 (Amount in Rs.)
EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS			
a. Share Capital	1	6,00,000.00	6,00,000.00
b. Reserves & Surplus	2	-5,65,996.05	-2,16,796.15
c. Money received against share warrants		-	-
2. NON CURRENT LIABILITIES			
(a) Long - term borrowing		-	-
(b) Deferred tax liabilities (Net)		-	1,014.00
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
3. CURRENT LIABILITIES			
(a) Short-term Borrowing	3	-	-
(b) Trade Payables	4	-	-
(c) Other Current Liabilities	5	87,71,737.50	24,55,000.00
(d) Short-term Provisions	6	-	-
		<u>88,05,741.45</u>	<u>28,39,217.85</u>
APPLICATION OF FUNDS :			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) Tangible Assets	7	16,289.00	30,940.00
(b) Non- Current Investments	8	-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loan and Advances	9	-	-
(e) Other Non-Current Assets		-	-
2. CURRENT ASSETS, LOANS & ADVANCES			
A. CURRENT ASSETS			
a. Inventory	10	81,28,382.80	24,49,258.80
b. Trade Receivables	11	-	-
c. Cash & Bank Balances	12	6,61,069.65	3,59,019.05
d. Short-term Loan and Advances	13	-	-
e. Other Current Asset	14	-	-
Total :		<u>88,05,741.45</u>	<u>28,39,217.85</u>

NOTES FORMING PART OF ACCOUNTS
Schedules (01 to 13, 22) referred to above form an integral part of the Balance Sheet.

For GUPTA CHANDAN & CO.
Chartered Accountants
UDIN:22303929AAAABK6935
Place : Siliguri
Date : 21/11/2021

(SUDHIR SHARMA)
Partner

M NO 303929

For OMHANS BUILD CITY PVT LTD

Director

Director

OMHANS BUILD CITY PRIVATE LIMITED
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD
MATIGARA, SILIGURI
Darjeeling, West Bengal
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2021

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Particulars	Schedule	As on 31.03.2021	As on 31.03.2020
INCOME :			
Revenue from operations	14		
Other income	15		
Total Income :		-	-
EXPENDITURE :			
Cost of Materials Consumed	16	56,79,124.00	18,98,098.00
Change in inventories	17	-56,79,124.00	-18,98,098.00
Employee Benefits	18	1,02,000.00	96,000.00
Finance cost	19	-	15,160.00
Depreciation and Amortization expenses	20	23,408.00	-
Other Expenses	21	2,23,791.90	60,930.86
Total Expenditure :		3,49,199.90	1,72,090.86
NET PROFIT / (LOSS) BEFORE TAX		-3,49,199.90	-1,72,090.86
TAX EXPENSES			
(a) Current tax Provision for Tax		-	-
(b) Deferred Tax Deferred Tax Assets		-	-1,014.00
NET PROFIT / (LOSS) AFTER TAX		-3,49,199.90	-1,73,104.86
EARNING PER SHARE			
Basic EPS		-34.92	-17.31
Diluted EPS		-34.92	-17.31

NOTES FORMING PART OF ACCOUNTS
Schedules (14 to 21, 22) referred to above form an integral part of the Profit & Loss Account

For GUPTA CHANDAN & CO.
Chartered Accountants
UDIN:22303929AAAABK6935
Place : Siliguri
Date : 21/11/2021

(SUDHIR SHARMA)
Partner
M.No.303929

For OMHANS BUILD CITY PVT LTD

Director

Director

OMHANS BUILD CITY PRIVATE LIMITED
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.
MATIGARA, SILIGURI

Particulars	Number of shares	As on 31.3.2021 (Amount in Rs.)	Number of share	As on 31.3.2020 (Amount in Rs.)
Note -1				
(A) Details of Authorised, Issued, Subscribed & Paid up Share Capital				
SHARE CAPITAL				
Authorised :				
(equity shares of Rs. 10/- each)	100000	10,00,000.00	100000	10,00,000.00
Issued, Subscribed & Paid-up :				
(equity Shares of Rs. 10/- Fully Paid up)	60000	6,00,000.00	60000	6,00,000.00
Total :		<u>6,00,000.00</u>		<u>6,00,000.00</u>

(B) Number of Shares outstanding as at 31st March 2020

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	-	-
Shares issued during the year	60,000.00	6,00,000.00
Shares issued dut to of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	60,000.00	6,00,000.00

(C) Shareholder holding more than 5% of the Share Capital

Name of Shareholder	As at 31 March 2021		As at 31 March 2020
	No. of	% of Holding	No. of Shares
Raju Shah	0	25.00	15,000.00
Kundan Devi Shah	0	25.00	15,000.00
Ashok Shah	0	25.00	15,000.00
Ekta Shah	0	25.00	15,000.00
Total :	-	100.00	60,000.00

(D) Shares allotted pursuant to contract for consideration other than cash, bonus shares and shares bought back

Particulars	2020-21	Year (Aggregate No. of Shares)		
		2019-20	2018-19	2017-18
Equity shares :				
Fully paid up pursuant to contract (s) without	0	0	0	0
Fully paid up by way of bonus shares	0	0	0	0
shares bought back	0	0	0	0

OMHANS BUILD CITY PRIVATE LIMITED
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.
MATIGARA, SILIGURI

NOTES FORMING PARTS OF THE ACCOUNT

Particulars	As on 31.3.2021	As on 31.3.2020
<u>Note - 2</u>		
RESERVES & SURPLUS		
Opening Balance	-2,16,796.15	-43,691.29
(+) Net Profit/(Net Loss) For the current year	-3,49,199.90	-1,73,104.86
Total :	<u>-5,65,996.05</u>	<u>-2,16,796.15</u>
<u>Note -3</u>		
SHORT TERM BORROWING		
Total :	<u>-</u>	<u>-</u>
<u>Note -4</u>		
TRADE PAYABLE		
Sundry Creditor Of Goods	-	-
Sundry Creditor Of Services	-	-
Total :	<u>-</u>	<u>-</u>
<u>NOTE - 5</u>		
OTHER CURRENT LIABILITIES		
a. <u>Advance/Outstanding Expenses</u>		
Advance received from customer	87,45,000.00	24,45,000.00
Audit Fee	10,000.00	10,000.00
Other legal charges	16,737.50	-
GST liability	87,71,737.50	24,55,000.00
Total (a) :	<u>87,71,737.50</u>	<u>24,55,000.00</u>
b. <u>Sundry Creditor for others</u>		
Total (b) :	<u>-</u>	<u>-</u>
Total (a+b) :	<u>87,71,737.50</u>	<u>24,55,000.00</u>
<u>Note - 6</u>		
SHORT TERM PROVISIONS		
Total :	<u>-</u>	<u>-</u>
<u>Notes-7</u>		
<u>Tangible Assets</u>	16,289.00	30,940.00
	<u>16,289.00</u>	<u>30,940.00</u>

OMHANS BUILD CITY PRIVATE LIMITED
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.
MATIGARA, SILIGURI

NOTES FORMING PARTS OF ACCOUNT

Particulars	As on 31.3.2021	As on 31.3.2020
<u>Note - 8</u>	-	-
<u>NON CURRENT INVESTMENTS</u>	-	-
<u>Note - 9</u>	-	-
<u>LONG TERM LOANS AND ADVANCES</u>	-	-
Total :	-	-
<u>Note - 10</u>	-	-
<u>INVENTORIES</u>	-	-
a. Raw Materials	-	-
b. Work in progress	81,28,382.80	24,49,258.80
I. Cost of Raw Material Consumed	-	-
c. Finished Goods (Other than those acquired for trading)	-	-
(v) Other Stock In Trading	-	-
d. Stock-in-trade (acquired for trading)	-	-
e. Stores and spares	-	-
f. Loose tools	-	-
g. Packing material	-	-
Total :	81,28,382.80	24,49,258.80
<u>NOTE - 11</u>	-	-
<u>TRADE RECEIVABLES</u>	-	-
(a) Trade Receivables Outstanding for period exceeding 6 Months from the due date for payment	-	-
Secured, Considered good	-	-
Unsecured, Considered good	-	-
Doubtful	-	-
Other Trade Receivables	-	-
Total :	-	-
<u>NOTE - 12</u>	-	-
<u>CASH & CASH EQUIVALENT</u>	-	-
<u>Cash at Bank</u>	4,98,481.65	3,29,976.05
SBI Bank-CD Account, Matigarahat	-	-
<u>Cash in hand</u>	1,62,588.00	29,043.00
Cash	-	-
Total :	6,61,069.65	3,59,019.05
<u>NOTE - 13</u>	-	-
<u>SHORT TERM LOAN & ADVANCES</u>	-	-
a. <u>Security Deposit</u>	-	-
With W.B. Commercial Tax Department	-	-
Advance against way Bill with W.B. Commercial taxes	-	-
Total (a)	-	-
b. <u>Balances with government authorities</u>	-	-
(i) GST receivable	-	-
Total (b)	-	-
c. <u>Advances</u>	-	-
Advances to the supplier	-	-
Total (c)	-	-
TOTAL(A+B+C)	-	-
c. <u>Other Current Assets</u>	-	-
Total (c)	-	-

OMHANS BUILD CITY PRIVATE LIMITED

MATIGARA BAZAAR D.I. FUND OFFICE, ROAD
MATIGARA, SILIGURI

Particulars		As on 31.3.2021	As on 31.3.2020
<u>NOTE - 14</u> <u>Revenue from Operation</u>		-	-
	Total	-	-
<u>NOTE - 15</u> <u>OTHER INCOME</u>		-	-
	Total	-	-
<u>NOTE - 16</u> <u>COST OF MATERIAL CONSUMED</u>			
Raw Material		34,83,454.00	17,36,322.00
Labour		9,69,970.00	1,29,586.00
Land Owner share -payment		12,00,000.00	
Carriage Inward		25,700.00	32,190.00
	Total	56,79,124.00	18,98,098.00
<u>NOTE - 17</u> <u>CHANGES IN INVENTORIES</u>			
A. <u>INVENTORIES AT THE END OF YEARS</u>			
closing stock(W I P)		81,28,382.80	24,49,258.80
B. <u>INVENTORIES AT THE BEGINNING OF THE YEAR</u>			
Opening Stock(W I P)		24,49,258.80	5,51,160.80
	Total (B-A)	-56,79,124.00	-18,98,098.00
<u>NOTE - 18</u> <u>EMPLOYEE BENEFIT EXP.</u>			
Salary		1,02,000.00	96,000.00
	Total	1,02,000.00	96,000.00
<u>NOTE - 19</u> <u>FINANCE COST</u>			
	Total	-	15,160.00
<u>NOTE - 20</u> <u>DEPRECIATION & AMORTISATION</u>			
DEPRECIATION		23,408.00	-
		23,408.00	-

OMHANS BUILD CITY PRIVATE LIMITED
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD,
MATIGARA, SILIGURI

NOTES FORMING PARTS OF THE ACCOUNT

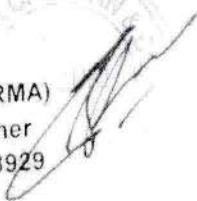
	<u>As on 31.3.2021</u> <i>(Amount)</i>	<u>As on 31.3.2020</u> <i>(Amount)</i>
NOTE - 21		
OTHER EXPENSES :		
A. DIRECT EXPENSES :		
Wages	-	-
Total (A)	-	-
B. ADMINISTRATIVE EXPENSES :		
Advertisement	88,500.00	17,500.00
Audit fees	10,000.00	10,000.00
Misc. expenses	5,634.00	32,560.00
Round Off	0.30	-0.29
Sales Incentive	1,18,620.00	871.15
Bank Charges	1,037.60	60,930.86
Total (B)	2,23,791.90	60,930.86
TOTAL (A+B)	2,23,791.90	60,930.86

OTHER EXPENSES :

For GUPTA CHANDAN & CO.
Chartered Accountants

Place : Siliguri
Date : 21/11/2021

Sd/-
(SUDHIR SHARMA)
Partner
M.No.303929



OMHANS BUILD CITY PRIVATE LIMITED

Sd/- Sd/-
Director Director